

ASPHALT CONTRACT 1-2023

Addendum 1

- (a) Bid bonds shall be required for all public works construction contracts with estimated bids or proposals over \$100,000.00.
- (b) In lieu of the bid bond, the City of Temple may accept a cashier's check or a certified check in the amount of not less than 5 percent of the total amount payable by the terms of the contract payable to and for the protection of the governmental entity for which the contract is to be awarded.